



TRUSTEES CONFLICT OF INTEREST

As a CIO (Charitable Incorporated Organisation) Goudhurst Village Pre-school has a governing body comprised of a Chair of Trustees and two Trustees in order to be compliant with its governing document.

Following is a code of conflict of interest read, adopted and signed by all aforementioned parties.

Definition of conflict of interest: a conflict between a person's private interest and their public obligation.

Trustees

- have a duty to act in the best interest of the charity
- must not use their position for their own personal benefit
- are responsible for the overall management of the setting and must ensure it operates professionally, meeting the needs of the children and their families
- must understand their roles and responsibilities in respect of the children, staff and families who use the setting and recognize they must act in an appropriate manner at all times to best represent the setting
- understand that no benefits from the charity including payment or preferential treatment are to be received by them
- who have a financial interest – either directly or indirectly – in an issue under discussion should declare the nature of their interest and withdraw from the meeting, unless it has previously been agreed by the other trustees that they may speak on the matter
- who have any interest in an issue under discussion which creates a real danger of bias, for example, the interest affects them or a member of their household, should declare the nature of their interest and withdraw from the meeting unless prior agreement with other trustees has been sought

- with an interest which might reasonable cause others to think it could influence their decision should declare the nature of the interest but may remain at the meeting, participate and vote if they wish
- with any doubt about the application of the aforementioned rules should seek clarification from the Chair of Trustees or the Charity Commission
- interests should be recorded for future reference and there should be a standard agenda item at the beginning of each trustee meeting to allow for any declarations for any actual or potential conflicts of interests.

This policy was read, understood and agreed upon at a meeting of the Trustees of Goudhurst Village Pre-school

Held on.....

Date to be reviewed.....

Signed on behalf of the provider.....

Name of signatory.....

Role of signatory.....

Name of signatory.....

Role of signatory.....

Name of signatory.....

Role of signatory.....